

No. L004/2018

February 26, 2018

**Subject: Receiving a Letter regarding Voluntary Tender Offer for Acquisition of Shares in the Company**

**To: President  
Stock Exchange of Thailand**

**Enclosure: A Letter regarding Intention for an Acquisition of Shares in Laguna Resorts & Hotels Public Company Limited by Means of Voluntary Tender Offer from Banyan Tree Holdings Limited and Banyan Tree Resorts & Spas (Thailand) Company Limited dated February 26, 2018.**

On February 26, 2018, Laguna Resorts & Hotels Public Company Limited (the "**Company**") has received a Letter regarding voluntary tender offer for the acquisition of shares in the Company from Banyan Tree Holdings Limited and Banyan Tree Resorts & Spas (Thailand) Company Limited (the "**Group of Offerors**"), who currently hold 54.22 percent in aggregate of the issued and paid-up shares and voting rights of the Company, for the acquisition of all remaining 76,312,552 ordinary shares in the Company representing 45.78 percent of the total issued and paid up shares and voting rights at the offering price of Baht 40.00 per share (the "**Voluntary Tender Offer**"),

In this connection, the Company will convene a board meeting to consider the Voluntary Tender Offer and once the Company receives any further information or documents regarding the Voluntary Tender Offer, the Company will further notify the Stock Exchange of Thailand and investors accordingly.

Please be informed accordingly.

Yours faithfully,

(Mr. Kuan Chiet)

Vice President – Finance and Administration

26 February 2018

**Laguna Resorts & Hotels Public Company Limited**  
No. 21/17B, 21/17C, 21/65, 21/66 and 21/68,  
Thai Wah Tower 1, 7th, 22nd and 24th Floor,  
South Sathorn Road, Tungmahamek, Sathorn  
Bangkok Thailand

Attn: The Board of Directors  
Laguna Resorts & Hotels Public Company Limited

**Re: Intention for an Acquisition of Shares in Laguna Resorts & Hotels Public Company Limited by Means of Voluntary Tender Offer**

Dear Sirs

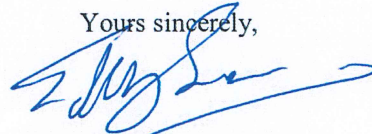
We, Banyan Tree Holdings Limited and Banyan Tree Resorts & Spas (Thailand) Company Limited, currently holding 54.22 percent in aggregate of the issued and paid-up shares and voting rights of Laguna Resorts & Hotels Public Company Limited (the "**Company**"), hereby express our intention to launch a voluntary tender offer for an acquisition of all remaining 76,312,552 ordinary shares in the Company representing 45.78 percent of the total issued and paid up shares and voting rights at the offering price of Baht 40.00 per share subject to the terms of the tender offer.

We will submit an announcement of intention to Make a Tender Offer (Form 247-3) to SEC and will copy you once submitted. We will subsequently submit the tender offer in accordance with the Notification of the Capital Market Supervisory Board TorJor. 12/2554 Re: Rules, Conditions and Procedures for the Acquisition of Securities for Business Takeovers, dated 13 May 2011.

Should you have any queries or require any further clarification, please contact Mr Eddy See Hock Lye at +65 6849 5752 or Eddy.See@banyantree.com.

Please be informed accordingly.

Yours sincerely,



( Mr. Eddy See Hock Lye )

Group Managing Director

Banyan Tree Holdings Limited



( Mrs. Suwanna Numnun )

Director

Banyan Tree Resorts & Spas (Thailand) Company Limited